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Ken Cleveland
Phone 540 245 1002
e-mail: ken@specialtyblades.com

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SPECIALTY BLADES, INC. ANNOUNCES RESULTS FOR FIRST SIX MONTHS OF 2008

<u>Financial Highlights</u>	<u>2008</u>	<u>2007</u>	<u>Growth</u>
Sales Revenue (000s)	\$16,446	\$10,015	64%
Operating Income (000s)	\$2,936	\$ 1,668	76%
Net Income (000s)	\$ 1,574	\$ 895	76%
Net Earnings per Share	\$ 1.14	\$.82	39%

Specialty Blades, Inc., a local manufacturer of industrial cutting blades and surgical cutting and piercing components, recently announced unaudited results for the first half of 2008. Highlighting the announcement was a 64% growth in revenue over prior year results and a 39% increase in earnings per share. The 2008 numbers include results from the acquisition of Popper & Sons, Inc. that closed on January 4, 2008. Earnings before interest, taxes, depreciation and amortization, or EBITDA was up 63% compared to first quarter of 2007.

CEO Peter Harris said:

“Despite difficult economic conditions, we were able to deliver strong financial results. While still ongoing, the Popper integration continues to go well and has provided good opportunity to grow earnings for the combined entity.”

Specialty Blades is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at www.specialtyblades.com and www.incisiontech.com.