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SPECIALTY BLADES, INC. ANNOUNCES RESULTS FOR FIRST QUARTER 2008

<u>Financial Highlights</u>	<u>2008</u>	<u>2007</u>	<u>Growth</u>
Sales Revenue (000s)	\$7,982	\$4,475	78%
Operating Income (000s)	\$1,359	\$ 762	78%
Net Income (000s)	\$ 694	\$400	74%
Net Earnings per Share	\$.50	\$.37	35%

Specialty Blades, Inc., a local manufacturer of industrial cutting blades and surgical cutting and piercing components, recently announced unaudited results for first quarter 2008. Highlighting the announcement was a 78% growth in revenue over prior year results and a 35% increase in earnings per share. The 2008 numbers include results from the acquisition of Popper & Sons, Inc. that closed on January 4, 2008. Earnings before interest, taxes, depreciation and amortization, or EBITDA was up 60% compared to first quarter of 2007.

CEO Peter Harris said:

“First quarter of 2007 was a particularly weak period and provides for favorable comparisons that are not likely sustainable. Despite a difficult economic period, we are pleased with the integration progress we are making with our recent acquisition and believe there will be many opportunities to create value moving forward.”

Specialty Blades is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at www.specialtyblades.com and www.incisiontech.com.