



**FOR IMMEDIATE RELEASE** - if you have questions about the contents of this Press Release, please contact:

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## **SPECIALTY BLADES, INC. ANNOUNCES RECORD RESULTS FOR 2007**

<u>Financial Highlights</u>	<u>2007</u>	<u>2006</u>	<u>Growth</u>
Sales Revenue (000s)	\$21,057	\$17,195	22.5%
Operating Income (000s)	\$3,608	\$3,121	15.6%
Net Income (000s)	\$1,957	\$1,905	2.7%
Net Earnings per Share	\$1.80	\$1.74	3.4%

Specialty Blades, Inc., a local manufacturer of industrial cutting blades and surgical cutting and piercing components, recently announced unaudited results for 2007. Highlighting the announcement was a 23% growth in revenue over prior year results and a 3% increase in Earnings. Earnings before interest, taxes, depreciation and amortization, or EBITDA was up 17% for the year.

CEO Peter Harris said:

“Not only was 2007 an outstanding year for the business across a broad range of financial and strategic measures, it was also a transformational period on the road to our vision.”

Specialty Blades is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at [www.specialtyblades.com](http://www.specialtyblades.com) and [www.incisiontech.com](http://www.incisiontech.com).