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February 1, 2010

Cadence, Inc. Announces Results For 2009

<u>Financial Highlights</u>	<u>2009</u>	<u>2008</u>	<u>Growth</u>
Sales Revenue (000s)	\$31,594	\$33,347	-5%
Operating Income (000s)	\$ 3,199	\$ 5,491	-42%
Net Income (000s)	\$ 1,566	\$2,849	-45%
Net Earnings per Share	\$ 1.13	\$ 2.06	-45%

Cadence, Inc. a local manufacturer of industrial cutting blades, surgical cutting and piercing components, and fluid precision devices recently announced results for 2009. Included in the announcement was a 5% decline in revenue over prior year results and a 45% decrease in earnings per share. Earnings before interest, taxes, depreciation and amortization, or EBITDA was down 31% compared to 2008.

CEO Peter Harris said "2009 was a difficult year. In spite of the economic climate, we continued significant investment in plant, equipment and people. While we could have produced better short term results by limiting these investments, we have purposely remained focused on our long term strategic direction. In 2010, we expect to continue investing in the business and are hopeful that the glimmers of stability we see in the general economy will continue."

Cadence is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at www.cadenceinc.com.

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