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Cadence, Inc. Announces Results For First 9 Months of 2009

<u>Financial Highlights</u>	<u>2009</u>	<u>2008</u>	<u>Growth</u>
Sales Revenue (000s)	\$23,714	\$25,442	-7%
Operating Income (000s)	\$ 2,659	\$ 4,209	-37%
Net Income (000s)	\$ 1,339	\$2,206	-39%
Net Earnings per Share	\$.96	\$ 1.59	-40%

Cadence, Inc. (formerly Specialty Blades, Inc.), a local manufacturer of industrial cutting blades, surgical cutting and piercing components, and fluid precision devices recently announced unaudited results for the first 9 months of 2009. Included in the announcement was a 7% decline in revenue over prior year results and a 40% decrease in earnings per share. Earnings before interest, taxes, depreciation and amortization, or EBITDA was down 27% compared to 2008.

CEO Peter Harris said "The business environment remains difficult, and is not showing signs of radical change. We do expect some near term earnings recovery as we enter 2010 primarily due to the elimination of certain non-recurring 2009 expenses. However, the earnings rebound will likely be offset by increased spending in other areas, keeping earnings per share somewhat suppressed. Our primary focus is to drive revenue growth for the long term even at the expense of earnings growth in the short term and we are far from the end of this heavy reinvestment period."

Cadence is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at www.cadenceinc.com.

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