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Cadence, Inc. Announces Results For 1st Half of 2009

<u>Financial Highlights</u>	<u>2009</u>	<u>2008</u>	<u>Growth</u>
Sales Revenue (000s)	\$15,639	\$16,608	-6%
Operating Income (000s)	\$ 1,855	\$ 2,936	-37%
Net Income (000s)	\$ 951	\$1,574	-40%
Net Earnings per Share	\$.68	\$ 1.14	-40%

Cadence, Inc. (formerly Specialty Blades, Inc.), a local manufacturer of industrial cutting blades, surgical cutting and piercing components, and fluid precision devices recently announced unaudited results for first half of 2009. Included in the announcement was a 6% decline in revenue over prior year results and a 40% decrease in earnings per share. Earnings before interest, taxes, depreciation and amortization, or EBITDA was down 24% compared to 2008.

CEO Peter Harris said "As we expected, 2009 continues to be a challenging year. Not only are economic conditions impacting areas of our business, we are also experiencing significant non-recurring expenses (approximately \$500,000 year-to-date) mostly related to the preparation of the new Rhode Island facility for occupation. We did see growth in the second quarter versus the first and net of non-recurring charges, 2nd quarter EPS would have been \$.54 per share. However, we are not seeing any signs of an imminent economic recovery."

Cadence is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at www.cadenceinc.com.

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