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Cadence, Inc. Announces Results For 1st Quarter 2009

<u>Financial Highlights</u>	<u>2009</u>	<u>2008</u>	<u>Growth</u>
Sales Revenue (000s)	\$7,564	\$8,060	-6%
Operating Income (000s)	\$ 827	\$ 1,359	-39%
Net Income (000s)	\$ 395	\$ 694	-43%
Net Earnings per Share	\$.28	\$.50	-44%

Cadence, Inc. (formerly Specialty Blades, Inc.), a local manufacturer of industrial cutting blades, surgical cutting and piercing components, and fluid precision devices recently announced unaudited results for first quarter 2009. Included in the announcement was a 6% decline in revenue over prior year results and a 44% decrease in earnings per share. Earnings before interest, taxes, depreciation and amortization, or EBITDA was down 26% compared to 2008.

CEO Peter Harris said "A weak economy, delayed customer projects and one time expenses related to the preparation of the new Rhode Island facility for occupation combined for a difficult quarter financially. 2009 is likely to be a difficult year for good financial results but we believe our strategy is strong, our backlog of in-process projects is growing and we are making prudent investments that should lead to better results in the long-term."

Cadence is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at www.cadenceinc.com.

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