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Cadence, Inc. Announces Results For 2008

<u>Financial Highlights</u>	<u>2008</u>	<u>2007</u>	<u>Growth</u>
Sales Revenue (000s)	\$33,025	\$21,057	57%
Operating Income (000s)	\$5,488	\$ 3,608	52%
Net Income (000s)	\$ 2,849	\$ 1,957	46%
Net Earnings per Share	\$ 2.06	\$ 1.80	14%

Cadence, Inc. (formerly Specialty Blades, Inc.), a local manufacturer of industrial cutting blades, surgical cutting and piercing components, and fluid precision devices recently announced unaudited results for 2008. Highlighting the announcement was a 57% growth in revenue over prior year results and a 14% increase in earnings per share. The 2008 numbers include results from the acquisition of Popper & Sons, Inc. that closed on January 4, 2008. Earnings before interest, taxes, depreciation and amortization, or EBITDA was up 55% compared to 2007.

CEO Peter Harris said "Business conditions continue to be challenging, especially in our industrial division. Fortunately, our increasing concentration in the medical device and science markets and the acquisition completed in 2008 provided for good results overall allowing us to stay focused on our long term strategy."

Cadence is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at www.cadenceinc.com.

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