



CADENCE

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Cadence, Inc. Announces Results For First Nine Months of 2008

<u>Financial Highlights</u>	<u>2008</u>	<u>2007</u>	<u>Growth</u>
Sales Revenue (000s)	\$25,199	\$15,751	60%
Operating Income (000s)	\$4,209	\$ 2,676	57%
Net Income (000s)	\$ 2,206	\$ 1,463	51%
Net Earnings per Share	\$ 1.59	\$ 1.35	18%

Cadence, Inc. (formerly Specialty Blades, Inc.), a local manufacturer of industrial cutting blades and surgical cutting and piercing components, recently announced unaudited results for the first nine months of 2008. Highlighting the announcement was a 60% growth in revenue over prior year results and an 18% increase in earnings per share. The 2008 numbers include results from the acquisition of Popper & Sons, Inc. that closed on January 4, 2008. Earnings before interest, taxes, depreciation and amortization, or EBITDA was up 60% compared to 2007.

The company is pursuing another location for its manufacturing site in Rhode Island and will be moving out of its current leased facility. Accordingly, financial results include a one time, non-cash charge of \$316,148 or .14 per share to Leasehold Improvements Amortization reflecting management's belief that this asset will be disposed in the coming months.

CEO Peter Harris said "Despite the positive overall results, business conditions are challenging. All of our growth over last year is attributable to the acquisition of Popper and Sons we completed in January. Conditions in our industrial division are particularly tough, leading to the first year over year decrease in revenue and earnings in company history for our Virginia facility. Fortunately with the success of the acquisition we have continued executing our long term growth strategy and have a strong current opportunity pipeline across the medical and life science business groups."

Cadence is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at www.cadenceinc.com.

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